

BROOKFIELD SECURES ANCHOR TENANT AT 405 BOURKE STREET

MELBOURNE, 11 December 2017 – Brookfield Asset Management Inc. (NYSE: BAM, TSX: BAM.A, Euronext: BAMA) has finalised a 12-year lease agreement due to commence in 2021 with one of Australia's largest financial institutions, National Australia Bank (NAB) at 405 Bourke Street, Melbourne. NAB have committed to a minimum occupancy of approximately 43,000 square metres (432,848 square feet) with an option to expand to occupy all of the available office floors over approximately 66,000 square metres (710,418 square feet). Concurrently, ISPT have agreed to acquire a 50% joint venture interest in the development.

405 Bourke Street is an exciting addition to Melbourne's city skyline creating a brand new, high profile commercial address in the heart of the CBD.

The development involves the construction of a 39 level building reaching approximately 167 meters high and offers 31 office floors of Grade A office accommodation with Premium Grade services, Targeting 5 Star GreenStar and 5 Star NABERs environmental performance. The tower will provide immediate access to Melbourne's laneway network and retail core, and provide state of the art End of Trip facilities, as well as an outdoor roof terrace. The ground plane has been configured to allow easy access to front of house facilities in the lower levels, and exclusive access via an elevated lobby space accessed off Bourke Street. The design of the tower maximises natural light and provides efficient floor plates of up to 2,300 square metres (24,757 square feet) which are easily adaptable to suit the business needs of NAB.

Head of Development, Brookfield Properties Australia, Carl Schibrowski, said: "We are pleased to be able to welcome National Australia Bank to 405 Bourke Street in 2021. As an iconic Australian financial institution, NAB is a great fit for 405 Bourke Street."

We are also delighted to welcome ISPT as a partner on this project. ISPT has a focus on high quality property and as such, ISPT and Brookfield have a strong alignment of interest."

Daryl Browning, CEO of ISPT said: "We are excited to enter our first development joint venture with Brookfield and continue our 20 year business partnership with NAB, who are a valued customer to ISPT."

Multiplex have started early site works. Construction is expected to commence in April 2018 and practical completion is expected to be reached in Q1 2021.

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About 405 Bourke Street

Brookfield's development of 405 Bourke Street is a high profile commercial address located in the centre of Melbourne's CBD. The building's design offers uninterrupted 360 degree views across Melbourne with large, flexible floors flooded with natural light.

Targeting a minimum 5 Star Green Star Office Design and 5 Star NABERS Energy ratings, the 39 level tower aims to be an elegant and architecturally striking addition to the Melbourne Skyline.

Building tenants will enjoy access to state of the art End-of-Trip facilities, as well as profiting from a convenient location with direct and easy access to Melbourne's public transport network, and free city trams linking the surrounding city grid.

Brookfield Asset Management

Brookfield Asset Management Inc. is a leading global alternative asset manager with over \$265 billion in assets under management. The company has more than a 100-year history of owning and operating assets with a focus on real estate, renewable power, infrastructure and private equity. Brookfield offers a range of public and private investment products and services, and is co-listed on the New York, Toronto and Euronext stock exchanges under the symbol BAM, BAM.A and BAMA, respectively. For more information, please visit our website at www.brookfield.com.

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Forward Looking Statements

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